Baker & Hostetler LLP

45 Rockefeller Plaza New York, NY 10111

Telephone: (212) 589-4200 Facsimile: (212) 589-4201

David J. Sheehan Nicholas J. Cremona

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and for the Estate of Bernard L. Madoff

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

NATHAN GREENBERG REVOCABLE TRUST DATED 6/7/1973; and BARBARA E. GREENBERG, in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust Dated 6/7/1973,

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-04821 (SMB)

STIPULATION FOR ENTRY OF JUDGMENT

IT IS HEREBY STIPULATED AND AGREED by and between plaintiff Irving H.

Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff

Investment Securities LLC and for the Estate of Bernard L. Madoff (the "Trustee") and Nathan

Greenberg Revocable Trust dated 6/7/1973, as amended, and Barbara E. Greenberg, solely in her

capacity as Successor Trustee of the Nathan Greenberg Revocable Trust dated 6/7/1973, as

amended, and not individually ("Defendants") (the Trustee and Defendants are collectively

referred to as the "Parties", and individually as a "Party"), as follows:

1. The Trustee shall be entitled to immediate entry of a Consent Judgment, a copy of

which is attached hereto as Exhibit 1, entered against Defendants in the amount of \$200,000.

2. Defendants confirm the amount set forth in paragraph 1 above.

3. That judgment shall be final for all purposes upon entry of judgment and each

Party waives any right to appeal therefrom.

4. That Defendants, represented in this action by counsel, have read and understand

the contents of this Stipulation for Entry of Judgment (this "Stipulation").

5. That this Stipulation shall be filed immediately upon its execution.

This Stipulation may be signed in counterparts, all of which when taken together 6.

shall constitute the agreement of the Parties hereto. A photocopy, facsimile or email signature to

this Stipulation shall be deemed as an original signature for any and all purposes.

Dated: June 28, 2016

Of Counsel:

BAKER & HOSTETLER LLP

811 Main Street, Suite 1100 Houston, Texas 77002 Attention: Dean D. Hunt Facsimile: (713) 751-1717

BAKER & HOSTETLER LLP

By: /s/ Nicholas J. Cremona

45 Rockefeller Plaza

New York, New York 10111 Telephone: 212.589.4200 Facsimile: 212.589.4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Nicholas J. Cremona

Email: ncremona@bakerlaw.com

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and for the Estate of Bernard L. Madoff

/s/ Barbara E. Greenberg

Defendant Nathan Greenberg Revocable Trust dated 6/7/1973, as amended

/s/ Barbara E. Greenberg

Defendant Barbara E. Greenberg, solely in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and not individually

RIEMER & BRAUNSTEIN, LLP

By: /s/ Jeffrey D. Ganz

Times Square Tower

Seven Times Square, Suite 2506 New York, New York 10036

Telephone: 617.880.3568 Facsimile: 617.692.3568

Jeffrey D. Ganz

Email: jganz@riemerlaw.com

Attorneys for Defendants Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and Barbara E. Greenberg, solely in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and not individually

Exhibit 1

Baker & Hostetler LLP

45 Rockefeller Plaza New York, NY 10111

Telephone: (212) 589-4200 Facsimile: (212) 589-4201

David J. Sheehan Nicholas J. Cremona

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and for the Estate of Bernard L. Madoff

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff.

v.

NATHAN GREENBERG REVOCABLE TRUST DATED 6/7/1973; and BARBARA E. GREENBERG, in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust Dated 6/7/1973,

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-04821 (SMB)

CONSENT JUDGMENT

WHEREAS, Irving H. Picard (the "<u>Trustee</u>") is the trustee for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("<u>BLMIS</u>") under the Securities Investor Protection Act ("<u>SIPA</u>"), 15 U.S.C. § 78aaa *et seq.*, substantively consolidated with the liquidation under chapter 7 of the Bankruptcy Code, 11 U.S.C. § 101 *et seq.*, of the estate of Bernard L. Madoff ("<u>Madoff</u>"), currently pending in United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") as Case No. 08-01789 (SMB);

WHEREAS, the Trustee is duly qualified to serve and act on behalf of the consolidated estate of BLMIS and Madoff;

WHEREAS, on or about December 1, 2010, the Trustee commenced the above-captioned adversary proceeding in the Bankruptcy Court, alleging, *inter alia*, that defendants Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and Barbara E. Greenberg, solely in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and not individually ("Defendants") received avoidable transfers in an amount aggregating Two Hundred Thousand United States Dollars (\$200,000) (the "Avoidable Transfers") in connection with BLMIS Account No. 1EM298 (the "Trustee's Claims");

WHEREAS, on or about June 28, 2016, the Trustee and Defendants entered into a Stipulation for Entry of Judgment ("Stipulation"); and

WHEREAS, pursuant to the terms of the Stipulation, Defendants have consented to the entry of judgment against them (the "Consent Judgment") with respect to the Trustee's Claims and the Avoidable Transfers.

NOW, THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED THAT:

- 1. Subject to the terms of that certain Stipulation, and as set forth in the recitals above, the Consent Judgment is hereby entered in favor of the Trustee and against Defendants in the amount of \$200,000 (the "Judgment Amount").
- 2. The Consent Judgment is defined and limited as set forth herein and by the terms of the Stipulation.
- 3. The undersigned represent that the respective parties have obtained the advice of counsel and are consenting and agreeing to all of the terms of this Consent Judgment freely and voluntarily.
 - 4. The Clerk of Court shall enter this Consent Judgment on the Docket.

AGREED AND CONSENTED TO AS TO FORM AND SUBSTANCE:

RIEMER & BRAUNSTEIN, LLP

By: /s/ Jeffrey D. Ganz

Times Square Tower

Seven Times Square, Suite 2506 New York, New York 10036

Telephone: 617.880.3568

Facsimile: 617.692.3568

Jeffrey D. Ganz

Email: jganz@riemerlaw.com

Attorneys for Defendants Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and Barbara E. Greenberg, solely in her capacity as Successor Trustee of the Nathan Greenberg Revocable Trust dated 6/7/1973, as amended, and not individually

SO ORDERED

This **28th** day of **June**, 201**6**

/s/ STUART M. BERNSTEIN

HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE

BAKER & HOSTETLER LLP

By: /s/ Nicholas J. Cremona

45 Rockefeller Plaza

New York, New York 10111

Telephone: 212.589.4200

Facsimile: 212.589.4201

David J. Sheehan

Email: dsheehan@bakerlaw.com

Nicholas J. Cremona

Email: ncremona@bakerlaw.com

Attorneys for Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and for the Estate of Bernard L. Madoff

JUDGMENT IS HEREBY ENT	TERED in accordance with the terms of the foregoing:
	-
Clerk of the Court	